SOME OF IT IS SAILING AROUND THE SEA AS BALLAST.

some Is Stored in Invisible Caves in Jersey. Arizona, Michigan and Mexico -Romantic Story by a Charlestown Junk Dealer for Washington Use.

New York owners of copper properties and dealers in the metal expressed some musement, and others disgust, yesterday at a publication which with practical unanimity they characterized as an imposition practised upon the public. The substance of the report was a letter alleged to have men sent to James Noroton, "President of the Northeastern Metal Dealers Association," to Attorney-General Bonaparte informing him of a corner in copper effected by an alleged copper trust. Several newspapers published the yarn yesterday morn-

The letter said that the copper trust, so called, had created an artificial scarcity o called, had created an artificial scarcity of copper by storing it in the large quantities of 9,000 tons at Butte, 8,000 tons at Perth Amboy. 3,000 tons at Bisbee, Ariz., and 7,500 tons at Cananea, Mexico, and Houghton, Mich. In a storehouse at Hoboken, it was said, there were 1,700 tons, and "seals were placed on the storehouse on Ootober is last and have not since been broken." But all these charges paled into insignificance beside this further accusation concerning the machinations of the trust:

That the steamer Hindustan, Capt. Rallton. That the steamer Hindustan, Capt. Rallton

on October 20 last, sailed for South Africa with 1,000 tons of copper in ballast with no orders for its delivery in any part of South to the port of New York on or about Decem-ber 29 still carrying the 1,000 tons of copper as ballast, and that Capt. Rallton, on seeking orders for the delivery of the copper, received orders the next day to continu the 1,000 tons of copper as ballast. The Hindustan sailed subsequently for a South American port still without orders for the delivery of the copper.

Metroan port switched and arrived at Genoa October 29, when she was alleged to have sailed from New York with 1,000 tons of copper, she was alleged to have sailed from New York with 1,000 tons of copper, she was on her way between Barry, Scotland, and Genoa. She cleared from Barry on October 18 and arrived at Genoa October 29.

A little further investigation produced the interesting information that James Noroton was a junk dealer, with a shop near the navy yard at Charlestown. The Northeastern Metal Dealers Association is an unknown quantity here.

an unknown quantity here.

An officer of the American Smelting and

An officer of the American Smelting and Refining Company, which has large smelters at Perth Amboy, flatly denied that 8,000 tons of copper was stored at that place.

"Our copper goes red hot," he said, "from the smelter to the purchaser. We have no copper stored at Perth Amboy nor at any other place. On the other hand, we have said all the copper we can possibly turn out.

other place. On the other hand, we have sold all the copper we can possibly turn out for some time in the future."

James McLean of Phelps, Dodge & Co., the partners in which firm control important mines in the Arizona and Mexico fields, said: "We positively know that the statement is false regarding the copper said to be held at Bisbee, and do not believe there is any copper being held back at any of the other points mentioned. Copper is selling at a very high price, and, as far as we can learn, every producer is hurrying selling at a very high price, and, as far as we can learn, every producer is hurrying forward every pound of copper as rapidly as it can be taken from the ground and run through the smelter. The whole statement we believe to be absolute rubbish."

John R. Stanton, who is largely interested in lake properties, said that apart from a little copper held to meet such emergencies as blockedes on the railroads or the going. as blockades on the railroads or the going as blockades on the railroads or the going 'astray of cars he knew of no surplus copper anywhere. Every pound that his mines can turn out is sold for months ahead. At the smelters at Houghton, Mich., the copper is sometimes shipped so hot that water has to be turned on it so that it shall not set the cars afire. He doubted that a carload of copper could be bought to-day for immediate delivery even at 26 or 27 or 27 or 28 or 28 or 29 or 28 or 29 or 20 or 29 or 20 o

An officer of the Amalgamated Copper Company said that his company treated the Noroton statements as a joke. per cent. of the copper produced by nericans in the United States, Canada and

Mexico have joined in a letter to Attorney-General Bonaparte denying seriatim the allegations made by the junk whealer. In Boston vesterday the market for cop-per stocks was weak, and in the New York market there were sharp declines in Amalgamated and Anaconda. Most of the curb coppers also showed declines for the day.

IRON AND STEEL.

Active Markets for Eastern Pig Iron-Inere ing Business in Steel Wares.

Eastern pig iron is active in second half and second quarter business, at \$23 for second undry No. 2 X at furnaces. Eastern basic is in increasing demand at \$23 to \$24 for second is in increasing demand at \$23 to \$24 for second half to nearby furnace deliveries. Southern foundry is moderately active under second half requirements. The market is stiffer than at the close of the week, no sales for less than \$19 for second half foundry No. 2 at Birmingham were reported in yesterday's markets. There are numerous inquiries for Southern foundry for the first and second quarters, which the principal producers are mable to book. Spot domestic and foreign pig iron is unchanged. Coke markets are active for prime Pennsylvania foundry and coke. Best grades of Connellsville foundry are at \$4 to \$4.50, with furnace at \$3.50 to \$3.75. For account of smelting interests several found tonnages of West Virginia furnace were sold yesterday at 2.95. Among the larger foundry interests in the Middle and fastern States stecks of pig fron and coke for running low. The largest founder in southern Connecticut states that a severe worm along the lines that serve the pig fron and coke consuming interests will bring many foundries to a standstill under the hand to mouth conditions that are ruling.

Among steel producers and jobbers interests, especially in wire and wire products, special work to the order of makers of machinery for mines and railroad shops and material for sewing machine and typewriter makers. Most of the mills that supply these litterests are from twelve to eighteen weeks behind in shipments.

One steel corporation is booking business the reach a severe of the second or the steel severe and steel steel steel severe and steel severe and steel severe and steel steel severe and steel steel severe and half to nearby furnace deliveries. South-

one steel corporation is booking business at the rate of almost 40,000 tons a day. In rolling stock business is gaining. The larger makers of steel cars state that the plate and shape mills are making a slight gain against backwardations. In a few lines of finished steel products premiums are stiffening. Among export agencies business is active, especially in heavy machinery for mine and mill purposes.

Live Stock Market.

Live Stock Market.

Monday, Jan. 28.

Dis of beeves for two days were 4.665 head, if 60 cars for export alive, 170 for slaughter-145 for the market, making, with the state it cars on sale. Sieers were in liberal supsold slowly at a decline of 10615c.; bulls eady to strong; bologna cows firm to 10c medium and good cows slow but not quotier. The yards were cleared. Fair to choice old at \$3.50; bulls at \$3.60684.40, with taillow as \$3.50; bulls at \$3.60684.40, with taillow as \$3.50; bulls at \$3.60684.40, with taillow as \$3.25; cows at \$1.9064.25. Dressed moderate demand at 7.60c, per 1b. for complote native sides; a little fancy beef exquotations. Liverpool and London cables we cattle steady at 11.62125c, per 1b. dressed refrigerator beef at 93/610c, per 1b. Exday none; to-morrow \$21 cattle, 1.250 dd 2.600 quarters of beef.

Its of calves for two days were 801 head. C 131 for slaughterers and 670 for the market with the stale calves, there were 805 on rade was rather slow on account of the val of part of the stock; but prices were set steady, and all the early receipts were set steady at \$7.65 for set of set set set stea

GOSSIP OF WALL STREET.

From start to finish it was a bear day in the stock market. Nearly all the rumors were calculated to help operations on that side. The earliest disturbing reports had reference to the London settlement, and the later ones were for the most part of the kind that has now become familiar regarding the financial standing of individual holders of stocks. any consideration whatever and some banking. interests expressed the opinion that if the settlement passed off all right to-day the market might rally sharply. In some quarters it was argued that the attack on prices was the answer of the Standard Oil interests to the report which the Interstate Commerce Commission rendered of its investigation of this company, but very few brokers were ready to believe that any such means to teach the Administration an object lesson had really

A matter from which the bears derived considerable encouragement was the fact that got down to about the present level a few have now dropped below the point at which support was encountered on the previous declines, and this they think means that accounts that were not reached then may be forced out now. They also say that investment money that might have gone into stocks has been put into the short term notes that have recently been disposed of with so much success by banking interests, so that the buying power of a class of investment houses is curtailed for the time being. Apparently the bears are able to see only one side of the situation and, as has often happened before. venturing too much on this view.

In banking quarters the opinion is expressed that for the present no further demands for new capital by any of the large corporations

Western interests were heavy sellers of stocks on the afternoon break.

Real disappointment was felt over the action of United States Steel, as it was believed that the liquidation a week ago which marked the end of expectation of an increase in the dividend also marked the end of the decline in the stock. For yesterday's break there was no explanation except that the statement for the December 31 quarter to be published to-day will probably show earnings of less than \$40,000,000—perhaps nearer \$39,000,000—although some estimates in the past week or two put the net between \$40,000,000 and \$41,000,000. The orders on hand will, it is believed, make a good showing, but the bears are all prepared for this with their usual argument that orders are subject to cancellation. No one seriously believes that there is any danger of cancellation in the present condition of the country's business, and as for the results of the last quarter, it is pretty well recognized that, large as are earnings, they would have been larger had it not been the difficulty of obtaining supplies.

One theory of the selling of Steel was that James R. Keene had begun a bear campaign in the stock with a view to depressing the general market. The influence of Steel, whatever way it moves, is always great, and if the bears can succeed in forcing this stock down much furth r the bulls will have a hard time to prevent a considerable break else

One of the large floor traders sold during the forenoon about 20,000 shares of Southern Pacific, and his selling probably influenced the selling of many thousands of shares more. In some quarters this selling was looked upon as the passing of hopes regarddend at the next declaration in Februaryanticipations that never received much encouragement from the large interests in the property. To all appearances the looked better than the selling-which is not saving much for the quality of it-but when it is considered how much better Southern Pacific has behaved recently than Union Pacific it seems reasonable to assume that the buying of the former has really been better than it appeared to be. As the dividend will not be increased until August there is plenty of time for quiet accumulation, and this rather than an attempt to make the stock look strong is probably what the insiders desire.

ome brokers think that Southern Pacific could never prove as influential a market leader as Union Pacific has proved in the past couple of years. Others, and their opinion is no less worthy of respect, say it could. The question hinges on the fact that stocks of controlled roads have not as a rule been as popular mediums of specula-tion as those of independent companies and the contention of those who assert that there is no fault to be found with Southern Pacific from the speculative standpoint is that values determine prices in the long run and that the stockholder gets as much opportunity to look after his interests in a controlled company as in one of which the control is still in the market. The growth of earnings encourages hope of higher prices for Southern Pacific, and if the large interests exert themselves to accelerate the price movement to the level which it must reach even without their active cooperation the speculative op-portunities may be such as to dispose of the question whether or not Southern Pacific could ever become a good market leader.

In view of the statement in the charge made by an association of metal dealers that the alleged copper trust has now in storage per in the United States and Mexico, and is holding this off the market so as to maintain a fictitious price, it is interesting to note the view of the position of copper expressed in the letter of Henry R. Merton & Co., Ltd., the English metal experts, as of date January 19: "In many cases copper for immediate delivery was keenly sought after, and all sorts and description available were purchased, not only here but in almost all countries. In view of the inability of many producers to spare even small quantities for the required deliveries, healers had to face the brunt of the demand, and their stocks, by no means very plentiful, have been considerably encroached upon by the purchases which were made almost daily throughout the week. Their ability to supply the needs of the many works still insufficiently provided has consequently been much impaired and the prospects of obtaining relief from them are none too sure. Not only have the public stocks in this country been drawn upon. but supplies intended for the European markets are being diverted direct to the States. Here is no suggestion of the hoards of copper in this country that local dealers profess to have discovered. The fact that supplie intended for the Continental markets have been diverted to this country seems to tell

For weeks past leading copper interests have been expressing uneasiness over the situation in the metal market, which has gone beyond their control. They have been saying that the price of the metal would probably go higher, as they were powerless to prevent it, although the last thing they wanted was a runaway market, and now they are told that there is plenty of copper if the alleged trust would only allow consumers to get it. Their answer is that they are afraid the news is entirely too good to be true. The same is Wall Street's view, except among the speculators with whom

At about 2 o'clock the support that up to that hour had been given to Amaigamate Copper at 112 was withdrawn, and the stock was left at the mercy of the bears, to be one of the weakest stocks on the decline. Many brokers were inclined to regard the early support as half hearted, seeing that it did not extend to Anaconda, which from the start acted in a way that was very discouraging to bulls on the market in general and the copper stocks in particular. Not a few believed that the early support really came from speculative interests, which wanted to convey the idea that Amalgamated possessed fair powers of resistance while they sold the general list preparatory to the drive which they proposed to make in the last hour of business. As an attempt to force liquidation

quite possible that the buying of the stock was really much better during the hour in which there was no appearance of support than at the times earlier in the day when every trader said the Standard Oil interests were protecting their favorite...

In St. Paul, as in Amalgamated Copper, the traders thought they could are evidence of strong support in the early trading, but in this case also it looked as if the appearance and not the substance was given, so that when the difference was discovered the effect upon sentiment might be greater than if hopes had not at first been buoyed by pleasing illu One trader who heard that the Standard Oil interests were inclined to look with favor on St. Paul, and who bought in the first hour, only to sell out at a loss in the last, and good buying came just too late to do him any good, said: "The dispensers of tips about good buying do but keep the word of promise to our ear and break it to our hope.

Reading not only went below the lowes point touched a week ago, but the good sup-port then encountered was not again met with after the stock had dropped below 125. Most of the speculative stock lines formed on the last rally were closed out on the way down and there was also a good deal of selling for

-1	The second second			
	RAILROAD	EARNI	NGS.	
١	Alabama Great Southe	rn:	1	19.00
J	1907.	1906.	Ch	anges.
	2d week Jan \$68,281			84,452
١	From July 1 2,157,390	1,974,803	Inc.	182,505
ı		1,976,508	Inc.	102,000
1	Central of Georgia:		4	and the
1	3d week Jan \$264,300	\$209,700	Inc.	\$55,100
1	From July 1 6,878,640		Inc.	395,657
1	Chicago, Indianapolis		la:	
1	Chicago, Indianapons	MAN LOUISVII	Dec.	\$8,086
1	3d week Jan \$90,240			
1	From July 1 3,372,921		Dec.	24,335
1	Cincinnati, New Orlean	as and Texas	Pacif	ic:
1	2d week Jan \$136,885	\$147,352	Dec.	\$10,467
ı	From July 1 4,500,629		Inc.	287,451
1	Detroit United:			
ı	Detroit United:		*	\$8,590
1	3d week Jan 306,820	\$58,239 268,789	me.	32,555
1	From Jan. 1 296,29		inc.	32,300
1	Duluth, South Shore at	nd Atlantic:		
١	3d week Jan \$52,113	344,982	Inc.	\$7,130
1	From July 1 1,842,30		Inc.	152,043
١				
1	Grand Trunk system:		*	\$40,400
	3d week Jan \$715,660		Inc.	
1	From July 1 24,890,086	8 22,691,814	ine.	2,198,273
1	Louisville and Nashvill	le:		
1	3d week Jan \$885,480 From July 1 28,561,400	\$871.900	Inc.	\$18,465
1	From July 1 28,561,40			2,977,958
1	Minuseralle Co Beule			
1	Minneapolts, St. Paul s	and Sault Ste	. Mari	
1	3d week Jan \$145,01			351,194
1	From July 1 7,211,48	3 . 6,764,465	Inc.	447,017
1	Mobile and Ohio:			
1	2d week Jan \$186,50	\$177,100	Inc.	39,494
1	From July 1, 5,837,481		Ihc.	626,428
1				7. 4. 7.
1	Toledo, St. Louis and	western:	*	- 40 700
1	3d week Jan \$70,935		Inc.	\$2,782
J	From July 1 2,325,408	3 2,382,502	Dec.	7.094
J	Chicago, St. Paul. Mint	neapolts and	Omeh	a:
1	Month Dec \$1,314,978	\$1,115,642	Inc.	\$199,336
1	From July 1 7,438,338		Inc.	474,135
1				
J	Detroit and Mackinac:	* ***	Inc.	81 /8/
1	8d week Jan \$22,261			\$1,434
1	From July 1 893,554		Inc.	92.118
J	Tolego, Peoria and We	stern:	- 14	1200
1	3d week Jan \$22,546	\$27,982	Dec.	\$5,383
1	From July 1 719,863			41.448
ı	Rio Grande Southern:	,500	1000	
J		39,897	***	soks
J	3d week Jan \$10.855			
J	From July 1 352,152		IRC.	24,271
ı	Colorado and Southern			-
J	3d week Jan \$298,029		Inc.	\$43,852
J	From July 1 7,586,206			
1		AND ALTON.		
J			-	
1	The Chicago and Alte	on Hallroad	Comp	pany re-
J	ports for December:			I
J	1906.	1905.	" Ch	anges.

١	ports for Decer	1906.	1905.	Changes.	
1	Gross earn Op. ex. & taxes	\$1,125,000	\$1,056,743	Inc.	\$68,266
١	Net earn From July 1:		\$340,450	Inc.	\$28,616
1	Gross earn Op. ex. & taxes	\$6,682,518	\$6,230,208 4,265,792	Dec.	\$452,315 \$1,614
I	Net earn		\$1,984,411 CD-'FRIBCO.		
۱	The Rock Islan	nd Compa		for De	
١	Gross earn Exp. & taxes	\$5,159,384 3,418,715	\$4,542,260 3,057,286	Inc.	\$617,124 361,429
١	Net earn From July 19	The second second	\$1,484,974	Inc.	\$255,695
١	Gross earn Exp. & taxes	329, 57,274	\$27,010,778 18,444,705	Inc.	\$2,946,498 1,470,689

Net earn		\$1,484,974	Inc.	\$255,695
Gross earn Exp. & taxes	\$29, 57,274	\$27,010,778 18,444,705	Inc.	\$2,946,498 1,470,689
Net earn	\$10,041,879	\$8.566,073	Inc.	\$1,475,806
The Prisco lingross éarn Exp. & taxes	\$4,372,897	\$3,787,351	Inc.	\$585,366 380,877
Net earn From July 1:		THE RESERVE		
Exp. & taxes	\$24,391,262 15,829,897	\$21,611,407 14,311,519	Inc.	\$2,779,855 1,818,878
Net earn			Inc.	
The Evansvi	lle and Te	rre Haute	Railro	ad Com-
Gross earn Exp. & taxes	\$199,659 103, \$ 02	\$172.418 95.157	Inc.	\$26,243 8,145
Net earn		\$77,259	Inc.	\$18,098

1	map. a rason				
1	Net earn		\$77,259	Inc.	\$18,098
J	From July 1: Gross earn	81 200 610	81 141 141	Inc	987 479
1	Gross carn	\$1,208,019	91,141,141	Inc.	33.016
1	Exp. & taxes	636,514	003,498	inc.	33,010
1	Net earn			Inc.	\$34,462
1	Total all line	s for Dece	ember:		
1	Gross carn	\$9,730,941	\$8,502,200	Inc.	\$1,228,732
	Exp. & taxes	6,330,497	5,580,046	Inc.	750.451
,	Net earn		\$29,22,163	Inc.	\$478,281
ч	From July 1:				
	Gross carn	55.557,156	\$49,763,327	Inc.	\$5,793,829
d	Exp. & taxes	36,381,806	33,259,723	Inc.	3,122,083
1	Net carn	\$19,175,350	\$16,503,604	Inc.	\$2,671,746
	c	ENTRAL O	P GEORGIA.		
1	The Central	of Georgi	a Ralleway	Com	pany re-
	ports for Dece	1908	1905.	C	hanges
	Gross earn	\$1 104 875	\$1.028.243	Inc	\$70.632
١	Op.exp.& taxes	915 450	803 444	Inc	121,700
	Op.exp.a taxes	010,000	000,011	ALEU.	*********
	Net earn		\$334,299	Dec.	\$45,074
	From July 1:				
	Gross earn	\$6,127,246	\$5,880,089	inc.	8247.157
	Op.exp.& taxes	4,653,247	4.029,445	Inc.	623,802
		the Atlanta commence	The Party Street Workshop		

Net earn	\$1,473,990	\$1,850,844	Dec.	\$376,645
		ER AND PIT		
The Buffalo,	Rochester	and Pitts	burg	Railway
Company repor	rts for De	cember:	-	
Gross earn	1906.	1905.	Ch	anges.
Oper. exp	426,010	979 552	Dec.	57,480
Oper. exp	420,013	3/3,002	Inc.	34,900
Net earn	\$208,504	\$299,653	Dec.	\$91,149
From July 1:				
Gross carn	24.253.006	\$4,615,209	Dec.	\$362,113
Oper. exp	2,584,537	2,453,269	Inc.	131,208
	Married Street, Street, Street, St.	AND RESIDENCE OF THE PARTY.		Name and Address of the Owner, where
Net earn	\$1,668,559	\$2,161,940	Dec.	\$498,381
	HOCKING	VALLEY.		
The Hocking	Valley Ra	ilway Con	pany	reporta
for December:				
Mar. Marketonica.	1906.	1906.	_ Ch	anges.
Gross earn	\$506,514	\$564.087	Dec.	857,578
Op.exp.& taxes	. 390,015	362,606	Inc.	27,409
Net carn	\$116 400	\$201,481	Dec	\$84,982
		4441401	Erec.	an aparta
From July 1: Gross earn	49 504 042	88 421 820	Inc.	\$82,223
Op.exp.& taxes	2.806.005	2.008.028	Inc.	307,982
Op.exp.w saxes	210001000	210201040	-	
Net carn	\$1,198,037	\$1,323,797	Dec.	\$125,760
		DATE BOAD		

From July 1: Gross earn Op.exp.& taxes	\$3,504,042	\$8,421,820 2,098,028	Inc.	\$82,227 207,983
Net carn			Dec.	\$125,760
	GEORGIA R	AILROAD.		
The Georgia December:	Railroad	Company	repo	rts for
Gross carn Expenses	1906. \$284,190 192,045	1905. \$234.084 160.218	Inc.	\$20,116 32,827
Net earn	\$62,145	\$73,866	Dec.	\$11,72
From July 1: Gross earn Expenses	\$1,533,293 1,156,024	\$1,437,768 942,962	Inc.	\$95,5% 214,062
Net earn	\$877,269	\$494,801	Dec.	\$117,58
	The second secon	The second second		

BUSINESS TROUBLES.

bling Debts. Judge Hough in the United States District Court granted yesterday a discharge in bank-ruptcy to Robert E. Lee Mordecai, real estate broker. Liabilities \$28,410, of which \$20,000 were gambling debts.

A petition in bankruptcy has been filed

A petition in bankruptcy has been filed against Louis Lampert and Isidore W. Horn (Lampert & Horn) dealers in building materials at the foot of East 107th street, by two creditors, John L. English, \$8,000, and Standard Audit Company, \$65. Judge Hough has appointed Charles D. Chase receiver of the assets. The liabilities are \$50,000 and the assets \$17,500.

John H. Patten, dealer in jewelry and diamonds at 111 West 125th street, against whom a petition in bankruptcy was filed on January 5, turned over yesterday to Weil & Purvin, attorneys for the receiver, thirty pawntickets for about \$3,500 for diamonds and jewelry he had pawned. His liabilities are \$89,256.

The cornerstone of the new building of the Consolidated Stock Exchange, at the southeast corner of Broad and Beaver streets, will be laid on Thursday afternoon at 4 o'clock. The members, of the exchange will march from their present building at 60 Broadway. President O. C. Budd will deliver an address. After a speech by William J. Curtis of the firm of Sullivan & Cromwell, and the deposit of a metallic power pressure and copies. box containing newspapers and coins, Corporation Counsel Ellison; representing the Mayor, will lay the atone. Music will be furnished by the Eighth Regiment band. Bishop Greer will give the benediction.

The trading floor of the new building will be 96 by \$2 feet, an area of 7,700 square feet. THE COTTON MARKET.

Prices Decline. Then Rally-Liverpool Disappointing — Receipts Large-Spots Firm-Spinners Buying, Cotton wound up at about where it stood

at the close on Saturday. Big receipts out-weighed for a time the big consumption and prices declined, although October showed greater resistance to the enormous crop move ment which in ordinary circumstances would probably crush the market has at least this effect, that it discourages bull speculation, notwithstanding the fact that the spinners takings continue on an enormous scale and both American and European spinners are sufficiently anxious about future supplies to buy so far ahead for delivery as October and December, Moreover, the spot markets continue for the most part strong, especially continue for the most part strong, especially for the higher grades, which still command big premiums. Spot interests were buying, New Orleans showed firmness and the South sent buying orders, while local shorts covered. All this imparted a steadier tone to the market in the later dealings. The harrowness of the speculation, however, militated against any marked changes in prices either way. The general situation remains unchanged.

Carpenter, Baggot & Co. said: The stocks now held at plantations and in the interior towns are reported the lightest in five years, with the exception of the season of 1903-04. It is believed that this available supply accepted at fancy prices will be depleted within a short time; in other words, this tremendous movement which has for weeks passed been looked upon as a bearish feature to the market must now be regarded in a different way, as it means that the full prices that holders had been receiving have been in a large measure satisfactory and that sales of the staple made earlier in the season are just now being delivered. It looks as though 1907 was going to prove the banner year for cotton industries, therefore pessimistic views are not finding much favor and sellers are not aggressive even when encouraged by attaistics, that have recently furnished justification for hammering prices. The State of Georgia Immigration Association announces that arrangements are making with the representatives of two steamship lines to bring to this country within the next three weeks several hundred Sootch and Swedish immigrants to relieve the urgent demand for help in the section of Augusta. That is a great manufacturing centre, being on the border line of Georgia and South Carolina. The market is so narrow and sensitive that it is susceptible to manipulation, and thermay be some further depression, but it looks to us now as though the staple will sell much higher."

Mesars, Craig, Mitchell, Meyerkort, Siedenburg, Bally, Springs & Clews and McFadden brokers were being sought for investment in for the higher grades, which still command big premiums. Spot interests were buying,

,616	ment was as follows	ugusta,	nic. The	mov
.315	mene man an rollow		Last	Las
	1	esterday.		Yea
.814	Port receipts		48,948	18,9
000	Augusta	369	1.307	5
,929	Augusta	7.557	6.533	2.5
3.	St. Louis	3.716	4.089	4.1
ber:	Houston			4.8
	The movement a			
.124				rincip
.429	interior towns was	as tollo		* **
			Last	Las
.695		esterday		Yea
	Receipts	26,458	29,148	14.4
.495	Shipments		31,403	17,2
689	Estimated receipt	8:		
,000	man of particular leadings		Last	Las
.806	To	dov.		Yea
,000	Houston 30,000	-33,000	16,207	9.8
.366	Galveston 30,000	-33,000	32,211	11.9
.877	New Orleans 10,000	-13,000	19,119	10,9
,811	Futures declined			ied an
.489	advanced 2 to 4, re			
, 900	to I higher with the			
	mated sales 100,000			
,855				
,278	Highest. L	owest. C	tosing. Pre	. C101
477	January 9.40	9.30 9.	48.00.00	9.38 (69.

Futures in New Orleans were as follows: Open- High-ing. est. 10.26 10.31 In Liverpool spot cotton advanced 1 point, Middling, 5.91d., against 6.11d. last year. Sales, 10,000 bales: imports, 3,000. Futures advanced 3 to 4 points but lost 1, closing 2 to 3 up. Prices as follows:

January-February 5.535 5.53 5.53 5.93 March-April 5.50 5.60 5.48 5.96 May June 5.49 5.46 6.01 July-August 5.46 5.56 5.48 6.04 FINANCIAL NOTES.

The \$6,000,000 New York Central, Lake Shore and Michigan Central left unsold of the \$50,000,000 offered by J. P. Morgan & Co. Saturday were taken yesterday morning. A special meeting of stockholders of the Central Brewing Company will be held February 11 for the purpose of considering a resolution for the sale and conveyance of the company's rights and franchises to the Breweries' Bond and Securities Company and to ratify the contract made for this purpose by the directors.

William C. Ivison has resigned as assistant treasurer of the United States Mortgage and Trust Company. MARINE INTELLIGENCE. MINIATURE ALMANAC THIS DAY. Sun rises.....7:00 | Sun sets..... 5:00 | Moon rises....

RIGH WATER THIS DAT. Sandy Hook . 6:59 | Gov. Island .. 7:31 | Hell Gate . . . 9:24 Arrived-Monday, Jan. 28. Arrived — Mondat, Jan. 28.

Potsdam. Rotterdam, Jan. 19.

Kronprinzessin Cecilie, Hamburg, Jan. 17.

Madonna, Marseilles, Jan. 12.

Erny, Trieste, Dec. 31.

Energie, Shåelds, Jan. 11.

Carl, Las Palmas, Jan. 19.

Caracas, Porto Cabello, Jan. 18.

Hermia, Santiago, Jan. 20.

Comus, New Orleans, Jan. 28.

City of Memphis, Savannah, Jan. 25.

Winyah, Philadelpha, Jan. 27.

Chesapeake, Baltimore, Jan. 28.

Irk Ladysmith, Bridgewater, N. S., Jan. 21.

ARRIVED OUT Manoa, at St. Croix from New York. Koenig Albert, at Genoa from New York. Kronprinz Wilhelm, at Plymouth from New

SAILED FROM POREIGN PORTS Lucania, from Queenstown for New York. Cassel, from Bremen for New York. Oscar II., from Christiansand for New York. St. Laurent, from Havre for New York. OUTGOING STEAMSHIPS.

Sall To-day.

Mails
Close.
Sail.

A 30 A M 7 00 A M Hilarius, Argentina 430 A M
Armenian, Liverpool Moltike, Naples.
Arapahoe, Jacksonville...
City of Atlanta, Savannah...
Hamilton, Norfolk...
Saß To-morrow.
Zecland, Antwerp Sall Thursday, Jan. 31. a Lorraine, Havre...... 700 A M 1000 A M

١	C.F.Tietjen, Christiansand 9 30 A M	12 00 M
١	Merida, Havana 9 00 A M	12 00 M
1	Parima, Barbados 12 00 M	3 00 P
١	Yorck, Bremen	10 00 P
١	El Siglo, Galveston	3 00 P
١	City of Memphis, Savannah	3 00 P
١	MATERIAL STATE OF THE PARTY OF	
ļ	INCOMING STEAMSRIPS.	
l	Due To-day.	
١	ReadingLisbon	Jan.
J	Brandenburg Bremen	Jan. 1
ı	Bellerby Carthagena	Jan. 1
į	Terek Hamburg	Jan. 1
١	Paula Antwerp	Jan. 1
•	HughendenSt. Lucia	Jan.
1	Advance	Jan 1
1	Sabine	Jan.
ł	City of Edinburgh Barry Swedish Prince Cardiff	Jan.
١	Swedish PrinceCardiff	Jan.
١	BoyleLiverpool	Jan.
١	Kroonland Antwerp	Jan.
١	Furnessia	Jan.
1	ConsueloHull.	Jan.
Į	Algonquin	Jan.
ł	Prince Aug. Withelm Fortune Island.	Jan.
ı	Morro Castle	Jan.
ı	El Sud	Jan.
ì	Due To-morrow.	-
I	TeutonicLiverpool	Jan.
ı	Trignac Bordeaux	Jan.
ì	Braemar Algiers. Bermudian Bermuda	Jan.
ı	Bermudian Bermuda	Jan.
ı	Slavonia	
1	Due Thursday, Jan. 31.	
١	Neckar. Bremen Gibraitar	Jan. :
l	Koenigin Luise Gibraitar	Jan. :
1	Algeria	Jan.

REDEMPTION OF

Duluth, Missabe & Northern Railway Co.

First Consolidated Mortgage Bonds,

Dated Jan. 1, 1893.

NOTICE IS HEREBY GIVEN that one hundred and eleven (111) of the First Consolidated Mortgage Bonds of the Duluth, Missabe & Northern Railway Company were this day drawn for redemption in accordance with the requirements of Article Five of

All future interest of any of the bonds so designated ceases February 1, 1907. In accordance with the terms of the mortgage.

CENTRAL TRUST COMPANY OF NEW YORK.

By E. F. HYDE. 2d Vice-President. New York, January 16, 1907.
We, the undersigned, hereby certify that the ne hundred and eleven (111) bonds were designed.

With Central Trust Company of New York. CHAS. E. SCHEIDE, Asst. Treasurer of Duluth, Missabe & Northern Railway. W. H. SMIDT.

Notary Public, Rockland Co.
Certificate filed in New York County.

In accordance with the foregoing certificate said mentioned bonds will be paid at this office on or after the last of February, 1907, at 105 per centum and interest, say \$1,055 per bond.

CENTRAL TRUST COMPANY OF NEW YORK.

Trustee.

By E. F. HYDE, 2d Vice-President.

TO HOLDERS OF DEPOSIT RECEIPTS OF THE UNITED STATES MORTGAGE AND TRUST COMPANY ISSUED FOR DEBEN-TURE HORTGAGE BONDS, SERIES A AND SERIES B, OF

The Wabash Railroad Company

Notice is hereby given that the new preferred and common stock of The Wabash Railroad Com-pany issued in exchange for Debenture Mortgage Bonds has been listed upon the New York Stock Exchange, and that holders of Deposit Receipts may receive certificates for the stock to which they are entitled upon presentation of their Re-ceipts at the office of the undersigned, No. 55 Cedar Street, New York City, for the purpose of having the deli very of said stock noted and stamped thereon. We are informed that the engraved bonds will probably by ready for delivery prior to April 1st, 1907. UNITED STATES MORTGAGE AND TRUST

By CALVERT BREWER, Secretary. UNION TYPEWRITER CO. STOCK. WM. WILLIS MERRILL. Room, 419 Produce Exchange.

Manufacturers' Accounts Receivable Cashed on strictly banking rules. Address for further information, X. Y. Z., box 112 Sun office.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD OF January 24 to February 6, 1907, of the confirmation by the Supreme Court and the entering in the Bureau for the Collection of Assessments and Arrears, of assessments for LOCAL IMPROVEMENTS in the BOROUGH OF MANHATTAN:

1874 WARD, SECTION 3: EAST 14TH STREET—REPAIRING SIDEWALKS, at No. 309, 21ST WARD, SECTION 3: EAST 13TT STREET—REPAIRING SIDEWALKS at No. 384, EAST 32ND STREET—REPAIRING SIDEWALKS at No. 187, EAST 32ND STREET—REPAIRING SIDEWALKS at No. 320, 22ND WARD, SECTION 4: WEST 33RD STREET—FENCING VACANT LOTS at NOS. 140 to 152. WEST 53TH STREET—FENCING VACANT LOTS at NOS. 101 to 152. WEST 53TH STREET—FENCING VACANT LOTS in front of Nos. 23 to 229, 1971 WARD, SECTION 6: 3RD AVENUE—REPAIRING SIDEWALKS in front of Nos. 1011 and 1013. 32ND STREET AND LEXINGTON AVENUE—REPAIRING SIDEWALKS at the northeast corner. 1871 WARD, SECTION 6: EAST 106TH STREET AND LEXINGTON AVENUE—REPAIRING SIDEWALKS at the northeast corner. 1871 WARD, SECTION 6: EAST 106TH STREET—REPAIRING SIDEWALKS in front of Nos. 201. 107TH STREET AND LEXINGTON AVENUE—REPAIRING SIDEWALKS on the southwest corner. 1871 WARD, SECTION 6: EAST 106TH STREET—REPAIRING SIDEWALKS at the northeast corner. 1871 STREET and PARK AVENUE—REPAIRING SIDEWALKS on the southwest corner. 1871 STREET—FENCING VACANT LOTS, north side, beginning 10 feet east of Madison Avenue. 1871 STREET—FENCING VACANT LOTS, south side, beginning 10 feet east of Madison Avenue. WEST 121ST STREET—PAVING, CURBING AND RECURBING, from Amsterdam Avenue to Broadway. 135TH STREET—AND LENG OF MARK AVENUE—REPAIRING SIDEWALKS on the southwest corner. 1871 STREET—FENCING VACANT LOTS, south side, beginning 10 feet east of Madison Avenue. WEST 121ST STREET—PAVING, CURBING AND RECURBING, from Amsterdam Avenue to Broadway. 135TH STREET—PAVING, CURBING AND RECURBING AND RESETTING CURB Between Str. AVENUE—RECAIRING AND RECURBING AND RECURBING AND RESETTING CURB BETWENG AND RECURBING AND RESETTING CURB BETWENG AND RESETTING CURB BETWENG AND RECU OFFICIAL LEGAL NOTICES.

City of New York. January 22, 1907.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of January 25 to February 7, 1907, of the confirmation by the Board of Revision of assessments and the entering in the Bureau for the Collection of Assessments and Arrears of assessments for LOCAL IMPROVEMENTS in the BOROUGH OF THE BRONX:
23rd WARD, SECTION 9: EAST 166TH STREET—REGULATING. GRADING, CURBING, FLAGING AND LAYING CROSSWALKS from Jerome Avenue to the approach of the Grand Boulevard and Concourse, and from the approach to the Grand Boulevard and Concourse to Websier Avenue.
23rd and 24th WARDS, SECTIONS 9 and 11: MORRIS AVENUE—SEWER, from 164th to 170th Streets.
24th WARD, SECTION 11: CLAY AVENUE—REGULATING, GRADING, CURBING, FLAGGING AND LAYING CROSSWALKS, from Websier Avenue to Past 176th Street, 24th WARD, SECTION 12
EAST 203rd STREET—REGULATING, GRADING, CURBING, FLAGGING AND LAYING CROSSWALKS, from the Grand Boulevard and Concourse to Briggs Avenue.

HERMAN—A. METZ. Comptroller. to Briggs Avenue.

HERMAN- A. METZ. Comptroller.

City of New York, January 24, 1907.

ATTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of January 26 to February 7, 1907, of the confirmation by the Supreme Court and the entering in the Bureau for the Collection of Assessments and Arrears of assessment for OPENING AND ACQUIRING TITLE TO THE FOLLOWING NAMED STREET in the BOROUGH OF THE BRONX:
23rd and 24th WARDS, SECTIONS 9 and 11:
MORRIS AVENUE—OPENING, from east side of the New York and Harlem Railroad to the Grand Boulevard and Concourse. Confirmed January 3, 1907: entered January 24, 1907.

HERMAN A. METZ, Comptroller.
City of New York, January 24, 1907.

COPPER, TIN AND LEAD. Export Business in Copper at 24 1-4c. Net-Strong Pressure for Lake and

Casting

Strength is the characteristic of the inter-mational copper markets. 'At home and abroad much more business is proffered for future electrolytic, lake and casting than roducers are able to supply for April and May. A German consuming interest which to secure only a third of the amount desired in electrolytic for May. The specification asked for metal for May, June and July. The only interest that was able to meet conditions for the shipment of a part of the requirements for May sold at 241/4c. net New York and declined business for June and July. Strong pressure for anticipations of lake and casting copper are reported in all markets. Forty-seven of the larger copper consumers in this country inform THE SUN that the rumors circulated by certain persons are hoarded by producers is whimsically absurd. A consumer of 80,000,000 pounds of copper per annum in the engineering trades in speaking of this matter said: "It there is any copper hidden at home or abroad I should know of it, as my agents cover every copper mining district in the world. The oopper case in a nutshell is this: There is no visible supply in North America, and Europe's supply is smaller than at any time within fifty years. I do not like the situa-tion, but I have got to grin and bear it, as all other melters must do.

The English market closed with best selected strong at £114, unchanged practically for a fortnight, and with warrants at £107 for spot and £108 for three months. Pig tin closed abroad at £190 15s. for spot and three months. The local market for spot is 42042140. Pig lead is active for spot

\$30,000,000 NEW YORK CITY

Four (4%) Per Cent.

GOLD TAX EXEMPT STOCK AND BONDS Issued in Registered Form

To be sold Friday, February 1, 1907

At 2 o'Clock P. M.

AS FOLLOWS: \$26,000,000 Corporate Stock, Payable November 1, 1956 1,500,000 Corporate Stock, Payable November 1, 1926 2,500,000 Assessment Bonds, Payable November 1, 1916

THESE STOCKS AND BONDS ARE LEGAL INVESTMENTS FOR TRUST FUNDS

Send bids in a sealed envelope, enclosed in the addressed envelope. A DEPOSIT OF TWO PER CENT, OF PAR VALUE MUST ACCOMPANY BID. Such deposit must be in money or certified check upon a solvent Banking Corporation. For fuller information see "City Record," published at 2 City Hall, New York. Consult any Bank or Trust Company, or address

HERMAN A. METZ, Comptroller City of New York 280 Broadway, New York

DIVIDENDS AND INTEREST.

DIVIDENDS AND INTEREST.

Coupons due and payable at the office of the

United States Mortgage & Trust Company

55 CEDAR STREET, NEW YORK CITY. On and after February 1st, 1907.

Middletown, N. Y., Water 31/28

COFFICES OF THE

ERIE BAILBOAD COMPANY.

New York, January 23, 1907.

At a meeting of the Board of Directors, held this day, there was declared out of the surplus net earnings of the Company up to December 31st. 1906, a dividend of TWO PER CENT. upon the First Preferred Capital Stock of the Company, payable February 28th, 1907, to stockholders of record at the closing of the transfer books on January 31st, 1907.

For the purpose of such dividend the transfer books of the First Preferred Capital Stock will be closed at 3 P. M. on the 31st day of January, 1907, and will be re-opened at 10 A. M. on the 1st day of March, 1907.

For the payment of the second instalment of TWO PER CENT, on the Second Preferred Capital Stock declared August 1, 1906, payable April 9th, 1907, to stockholders of record at the closing of the transfer books on March 12th, 1907, the stock transfer books of the Second Preferred Capital Stock will be closed at 3 P. M. on the 12th day of March, 1907, and will be re-opened on the 10th day of April, 1907.

TO HOLDERS OF FIRST MORTGAGE SIX PER CENT. BONDS OF

The Mechanical Rubber Company above referred to, desire under authority of said above referred to, desire under addition of the mortgage to expend the sum of Seventy-five thousand two hundred and fifty-seven dollars and ninety-seven cents (\$75,257,97) in the purchase of bonds of said issue, provided said purchase can, in their opinion, be now made advantageously. Offers of said bonds may be sent to the KNICK-ERBOCKER TRUST COMPANY, 66 Broadway, New York, addressed to the undersigned, on or be-

JOHN McANERNEY, Trustees.

UNITED COPPER COMPANY

The Directors of the United Copper Company, having set aside the entire amount necessary for the payment of the regular dividends on the pre ferred stock during the year 1907 (viz., \$800,000), have declared from the profits of the company a regular quarterly dividend of 11-%, and an extra dividend of 14% on the COMMON stock (viz., \$787,500), payable January 30, 1907, to stockholders of record at the close of business January 16, 1907.

The stock transfer books of the company close for the payment of this dividend at 3 o'clock P. M., January 16, 1907, and reopen at 10 o'clock A. M. January 31, 1907.

CROESUS GOLD MINING & MILLING CO.
747 Fifth Av., New York, January, 28, 1907.
To the Stockholders of 747 Fifth Av., New York, January, e., 1897.
To the Stockholders of
CROESUS GOLD MINING & MILLING CO.
The Annual Meeting of the Stockholders of this
Company, for the election of Directors to serve
during the ensuing year, and for such other business
as may be properly transacted, will be held at No.
747 Fifth Avenue, New York, on Wednesday, Feb.
13th, 1907, at 12 o'clock noon.
Stock transfer books will close January 31st,
1907, at 3 o'clock P. M., and reopen February 14th,
1907, at 10 o'clock A. M.
W. J. WALWORTH, Secretary.

TO WHOM IT MAY CONCERN:
NOTICE IS HEREBY GIVEN that a new certificate of seventy five (75) shares of the capital stock of the Mechanics National Bank of the City of New York, has been delivered by the Officers of said Bank to CHARLES H. YOUNG and CHARLES T. DUNNING, Trustees of the Estate of George Bell, deceased. In the place of certificate numer 1274, which was lost, and that the missing certificate, if found, should be delivered to said Bank.

February Interest and Dividends February interest and dividend disburse-

ments, according to an estimate made by the Wall Street Journal, will amount to \$63,000,000, which is conside ably more than has ever previously been paid in that month. Of this sum \$51,218,839 has already been declared. This does not include the dividend on the preferred stock of the United States Steel Corporation, which will be announced later in the month. It will amount to \$8,898,866, and will be the largest disto \$8,898,666, and will be the largest dis-bursement made by any one company.

Next to the Steel dividend the largest divi-dend payable by an industrial corporation is the \$3,077,757 paid by Amalgamated Cop-per. Atchison leads the railroads, with a dividend of \$2,854,342, and Peoples Gas, Light and Coke, with \$494,536, leads the public service corporations.

The largest interest payment will be made by the New York Central, which will pay \$1,923,509. The United States Steel Corpora-tion pays the most interest of any industrial, with \$1,367,275, and the Brooklyn Rapid Transit leads the public service corpora-

Transit leads the public service corporations with \$700,950.

Ballard, Wash., Water Works 41/28 | Paducah, Ky., Renewal 41/48 Empire St. Engr. Co. Rome Plant 5s | Prospect Park & Coney Island R. R.Co. 1st6s Essex County, N. J., Park 3.65s Prospect Park & Coney Island R.R. Co. 4 1/28 Essex County, N. J., Park.......4s Putnam Co., Ga., C. H........4½s
Essex County, N. J., Court House....4s Skaneateles Railroad Co........5s Essex County, N. J., Hospital 4s | Standard Chain Co. (Feb. 15th) 1st 6s Village of Sandy Hill, 31/2s & var. others

PROPOSALS.

Headquarters of the Fire Department of the City of New York, Nos. 157 and 159 East Sixty-seventh Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10 200 clock A M. on by the Fire Commissioner at the above office until 10:30 o'clock A. M., on WEDNESDAY, FEBRUARY 6, 1907, Boroughs of Manhattan, The Bronx and Rich-

No. 1. For furnishing and delivering one hun-dred and twelve (112) horses. dred and twelve (112) horses.

Boroughs of Manhattan and The Bronx.

No. 2. For furnishing and delivering thirtyfive hundred (3,500) net tons anthractic coal for
department buildings south of Fifty-ninth street.
Borough of Manhattan.

Boroughs of Manhattan and The Bronx.

No. 3. For furnishing and delivering Twentytwo hundred (2,200) net tons anthractic coal for
department buildings north of Fifty-ninth street,
Borough of Manhattan.

Boroughs of Manhattan and The Bronx.

No. 4. For furnishing and delivering two thousand (2,000) net tons anthractic coal for department
buildings, Borough of The Bronx.

Boroughs of Manhattan and The Bronx.

No. 5.. For furnishing and delivering four hundred (400) net tons pea size anthractic coal for headquarters building. Borough of Manhattan.

For full particulars see City Record.

FRANCIS J. LANTRY,

Fire Commissioner,

Dated January 25, 1907.

NOTICE IS HEREBY GIVEN that a CORPORATION SALE OF BUILDINGS, WALLS AND APPURTENANCES standing upon property known as the Kings County Penitentary, situate in the Borough of Brooklyn and erected upon land within the area of the following property:

Bounded by the Northerly side of Sullivan Street, the Easterly side of Rogers Avenue, the Southerly side of President Street and the Westerly side of Nostrand Avenue, in the Borough of Brooklyn.

The sale of the above described buildings, walls and appurtenances thereto will be made under my supervision on Friday, February 8th, 1907, at 11 A. M. on the premises and will be sold for the highest marketable price at public auction.

The buildings, etc., disposed of at this sale are for the purpose of demolition and all purchasers will be liable for damages sustained by the failure to remove the buildings, etc., prior to April 11th, 1907, the bidders' assent to the above condition being understood by act of bidding.

The Comissioner of the Department of Correction reserves the right, on the day of the sale, to withdraw from sale any of the buildings, walls or appurtenances thereto included in this sale. Fo full particulars see City Record.

JOHN V. COGGEY, Commissioner, Department of Correction, City of New York.

Commissioner, Department of Dated January 22d, 1907.

Department of Water Supply, Gas and Elec-tricity, Room 1536, Nos. 13 to 21 Park Row. Borough of Manhattan, the City of New York. SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply, Gas and Electricity at the above office until 2 o'clock P. M.,

WEDNESDAY, FEBRUARY 8, 1967,

Borough of Brooklyn.

For furnishing and delivering corporation cocks.

For furnishing, delivering and laying water
mains and removing existing water mains in Flushing. Franklin, Harrison, Marcy, Metropolitan,
Myrtle, Nostrand and Park avenues, and in Harrison, Hooper, Leonard, Rodney, Roebling, Skillman
and Walworth streets. Borough of Brooklyn.

For furnishing and delivering North River brick,
American Portland cement, fire brick and fire clay,
For furnishing and delivering in castings,
For furnishing and delivering chemicals, etc.,
for laboratory.

For furnishing and delivering soda ash and
copper sulphate.

For furnishing and delivering soda ash and Por full particulars see City Record, JOHN H. O'BRIEN,

Dated January 28, 1907.

GENERAL DEPOT, Q. M. DEPT., JEFFERSON-VILLE, IND., January 28, 1907—Scaled proposals, in triplicate, endorsed on cover "Proposals for Q. M. Supplies," and addressed to undersigned will be received here until 10 o'clock A. M. Februsary 28, 1907, for Hardware, Harness, Wagons, Tools and Miscellaneous Supplies, required for replenishment of stock, as per schedule, which will be furnished on application to this Depot. Preference given to articles of domestic production or manufacture. The right is reserved to reject or accept any or all bids or any part thereof. J. M. MARSHALL, Ass't Qr. Mr. General and Depot Q.M.

THE MIDLAND TERMINAL RAILWAY CO.
Sealed proposals will be received at the office of The Farmers' Loan and Trust Company, 16, 18, 20 and 22 William Street, New York City, for the sale to the Trustee, in accordance with the provisions of the morgtage dated the 1st day of December, 1895, of a sufficient amount of bonds to Invest \$12,233,16 of the Sinking Fund.

Proposals must be presented before 12 o'clock M. on the 30th day of January, 1907, and should be directed as follows: Proposals to Sinking Fund. The Midland Terminal Railway Company, The Farmers' Loan and Trust Company, Nos. 18-23 William Street, New York City.

THE FARMERS' LOAN & TRUST CO., Trustee, By EDWIN S. MARSTON, President,

DEPARTMENT OF DOCKS AND FERRIES.
Sealed bids for Manila Rope (1048) and Anthracite Coal (1060) will be received by the Commissioner of Docks at Pier A. Battery Place, until 12, o'clock M., February 8, 1907. (For particulars see City Record.)

DEPARTMENT OF DOCKS AND FERRIES.
Scaled bids for two wooden launches (1041) willbe received by the Commissioner of Docks at Pier
'A." Battery Place, until 12 o'clock noon, February 1st, 1907. (For particulars see City Record.)